



# NILS

## No Interest Loans Scheme

**The No Interest Loans Scheme provides loans to people on low incomes that allows them the opportunity to purchase essential household items, or pay for a service, without the burden of interest, fees or charges.**

### ABOUT NILS

NILS lets you buy important household items when you really need them to make sure you don't have to go without. We also offer discounts on items in some circumstances (for example we have partnered with Fantastic Furniture who will give you a 10% in-store discount). Talk to us to find out more.

Loans are usually given from \$200 up to \$1,500. You can use the loan to buy energy- and water-efficient white goods (like a fridge, washing machine, dryer or hot-water heater) and household items such as furniture, a computer, an oven or a TV. You may also be able to use the loan to cover car expenses, medical costs or education expenses.

The loan can't be used for cash advances, debt repayments or living expenses such as rent, bills, food or clothing.

### COULD NILS HELP YOU?

- NILS applications are considered for loans up to \$1,500.
- NILS is a fair and affordable credit option that enables you to buy now and make small repayments over time.
- Applicants must demonstrate the capability and willingness to repay the loan within 12 months, determined by a review of your current financial situation.

### HOW DO I GET A LOAN?

1. Phone 1300 232 663 to see if you're eligible.
2. Obtain a written quote for the item or service you wish to purchase with the company's EFT banking details on it.
3. Read through the documents required under 'Documentation Checklist'.
4. Phone us to make your appointment.
5. Attend your appointment with all your required paperwork.
6. We'll contact you with an outcome on your loan application.



## TO FIND OUT MORE ABOUT NILS

Phone MTC Australia on 1300 232 663

or go to [mtcaustralia.com.au](http://mtcaustralia.com.au)

## NILS APPROVED ITEMS/SERVICES

Loan purposes include (but aren't limited to) the following:

- Education: course fees / course materials / school uniform / items for music or extracurricular activities / school camp costs / other
- Household appliances: television / fridge / microwave / dishwasher / stove and oven\* / washing machine / clothes dryer / vacuum cleaner / heater / air conditioner / hot water heater\* / water tank\* / other
- Household furniture: bed / mattress / lounge suite / entertainment unit / dining table / other
- Repairs: minor household improvements / household repairs\* / other
- Car-related items: driving lessons / tyres\* / windscreen\* / repairs or maintenance\* / registration\* / insurance excess\* (not actual car insurance) / other
- Misc: funeral costs / veterinary costs / relocation costs\*\* / other

\*Requires customer to be the homeowner or car owner.

\*\*Only for customers experiencing family violence.

### Excluded items:

Bond (may be offered if no other options available) / rent expenses or arrears / living expenses (e.g. food) / gas, electricity or phone bills / debt repayment and consolidation / cars / outbound international airfares / clothing (with the exception of school uniforms) / comprehensive or third-party fire or theft insurance / fines or penalties / cash advances / cheques to a third party for a private sale / cheques payable to the loan recipient / lay-by.

Note, loans won't be approved for emergency relief or where other assistance is available.



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## WHAT WE DO

**MTC is the social enterprise that gives people the inspiration, capability and opportunity to create a fulfilling life. We deliver high impact employment, training and youth programs that help people gain skills for employment and entrepreneurship, build self-worth, and enable possibilities for transformative change.**





## DOCUMENT CHECKLIST

The following documentation is required for your NILS loan application. Please read carefully.

### Quote

- Quote for the item/service you wish to purchase with the company's EFT banking details

### Proof of Identity: ONE of the following

- Centrelink Card (HCC/PCC)  Australian Driver's License  Proof of Age Card  Community Identity Card
- Australian Passport  Birth Certificate  Immigration Card  Veterans' Affairs Identity Card

### Proof of Address: ONE of the following

- Rental/Lease Agreement  Mortgage Statement or Rates Notice
- Statement of Rental Payments  Statutory Declaration (if above not available)

### Proof of Income: All applicable

- Centrelink Statement listing all deductions (this can also be checked during the appointment if customer approval is granted)  Payslips (3 most recent)  ATO Assessment Notice (most recent)

### Bank Records

- Bank Transaction Summary for the past 90 days (1 for each bank account. You can print this off using your online banking services, otherwise ask a teller for assistance)

### Proof of Expenses: All applicable

- Statement of Rental Payments or Mortgage Statement (most recent)  Gas Bill (most recent)  Electricity Bill (most recent. If you have recently moved and not yet received an electricity bill, please ask your energy provider to send you a preliminary bill)  Water Bill (most recent)  Internet and Home Phone Bill, unless prepaid (most recent)  Mobile Phone Bill, unless prepaid (most recent)  Credit Card Statements (most recent)  Other Statements (from other existing loans and debts, eg payday lenders, fines)

Please note that ALL required/applicable documents must be presented at your scheduled appointment. Your application cannot proceed without these. You are welcome to use MTC's printers but you must have the copies ready by your scheduled appointment time. This means that anything that you don't already have on hand, or that you can't download and print from a personal email/online account needs to be sourced directly from the supplier prior to your appointment (regardless of whether there's evidence of these on other documents).

If you have any enquiries regarding these documents, please phone MTC's NILS team on **1300 232 663** or email [NILS@mtcaustralia.com.au](mailto:NILS@mtcaustralia.com.au)